ABSTRACT OF THE DISCLOSURE

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A fire escape device includes a housing having a top wall, a first end wall, a second end wall, a front wall and a rear wall. A spindle is rotatably mounted to and extends between the first and second end walls. A pair of gripping members each has a bottom side, an upper side, and a pair of lateral sides. The spindle extends through each of the lateral sides such that the bottom sides are positioned nearer the spindle than the upper sides. A spool with a tether is rotatably mounted on the spindle. The tether has a free end extending through an aperture in the top wall. A fastening assembly is attached to the free end for selectively attaching the free end to a dwelling. Hands positioned on the gripping member are secured within the housing by a compressing action between the gripping member and the front wall.